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6 August 2020

**The Fulham Shore PLC**  
("Fulham Shore", the "Company" or the "Group")

**Result of equity fundraise, Director shareholdings and  
change to Total Voting Rights**

The Board of Fulham Shore is pleased to announce that, following the Company's announcement earlier today, the Bookbuild has successfully closed and has raised gross proceeds pursuant to the Fundraise of £2.25 million via the issue of 36,000,000 New Ordinary Shares at an Issue Price of 6.25p.

The New Ordinary Shares will represent approximately 5.91 per cent. of the issued share capital and total voting rights of the Company as enlarged by the issue of the New Ordinary Shares. The issue price of the New Ordinary Shares of 6.25p represents a 2 per cent. premium to the mid-market closing price of Ordinary Shares on 5 August 2020, the day prior to the launch of the Bookbuild.

The New Ordinary Shares comprise 26,184,000 Placing Shares issued pursuant to the Placing and 9,816,000 Subscription Shares issued pursuant to the Subscription. Application will be made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM and such admission is expected to occur on 20 August 2020 ("Admission").

**David Page, Chairman of the Company, commented:** *"We are pleased to have concluded the Fundraise, which was oversubscribed, at a premium to the previous day's closing share price. This raise, along with our new bank facilities, places us on a sound financial footing."*

**Director and PDMR subscriptions**

Certain of the Company's Directors and persons discharging managerial responsibilities (PDMRs) are subscribing for Subscription Shares in the Fundraise as set out in the table below.

| <i>Name</i>         | <i>Subscription amount (£)</i> | <i>No. of Beneficial interest in Subscription Shares</i> | <i>Ordinary Shares on Admission</i> | <i>Percentage of enlarged total voting rights held on Admission</i> |
|---------------------|--------------------------------|--|-------------------------------------|---|
| David Page          | £140,500                       | 2,248,000  | 83,515,120                          | 13.70%  |
| Nabil Mankarious    | £184,500                       | 2,952,000  | 116,879,434                         | 19.17%  |
| Nicholas Wong       | £130,500                       | 2,088,000  | 11,083,593                          | 1.82%   |
| Nicholas Donaldson  | £113,000                       | 1,808,000  | 14,998,573                          | 2.46%   |
| Martin Chapman      | £20,000                        | 320,000  | 1,086,818                           | 0.18%   |
| Desmond Gunewardena | £20,000                        | 320,000  | 774,545                             | 0.13%   |

|                               |        |        |            |       |
|-------------------------------|--------|--------|------------|-------|
| Jawaid Akhtar ( <i>PDMR</i> ) | £5,000 | 80,000 | 17,303,209 | 2.84% |
|-------------------------------|--------|--------|------------|-------|

Further details and the information required in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014 are set out at the end of this announcement.

### **Total Voting Rights**

On Admission, the Company will have 609,617,181 ordinary shares of 1 penny each ("Ordinary Shares") in issue, each with one voting right. The Company does not hold any shares in treasury and therefore the total number of voting rights in the Company is 609,617,181. This figure of 609,617,181 should be used by shareholders from Admission as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

**Capitalised terms in this Announcement shall have the meanings given to such terms in the Company's announcement of 7.00 a.m. on 6 August 2020.**

**For further information, please contact:**

#### **The Fulham Shore PLC**

David Page

[www.fulhamshore.com](http://www.fulhamshore.com)

Via Hudson Sandler

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Nick Naylor / Jeremy Porter / James Reeve (Corporate Finance)

#### **Hudson Sandler - Financial PR**

Alex Brennan / Lucy Wollam

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### **Notes for editors**

#### **Information on The Fulham Shore PLC**

Fulham Shore was incorporated in March 2012. The Directors believed that there were attractive investment opportunities within the restaurant sector in the UK and that, given their collective experience in the restaurant sector, they could take advantage of the opportunities which existed.

The ordinary shares of the Company were admitted to trading on AIM in October 2014 in order to capitalise on such opportunities and to give the company employees, customers and public the ability to share in the enterprise.

Today, Fulham Shore owns and operates "The Real Greek" ([www.therealgreek.com](http://www.therealgreek.com)) and "Franco Manca" ([www.francomanca.co.uk](http://www.francomanca.co.uk)) restaurants.

#### **The Real Greek**

Since its foundation in London in 1999, The Real Greek group has grown steadily, now offering modern Greek cuisine in 18 restaurants (14 of which have so far reopened) across London and Southern England.

The Real Greek food centres on the delicious, healthy diet of the Eastern Mediterranean, staying true to the Greek ethos of food, family and friends. Dishes are created using premium ingredients sourced from Greece and Cyprus whenever possible, and developed by Tonia Buxton, the face of Greek food in the UK.

The Real Greek's menu and atmosphere retain the spirit of eating in Greece, encouraging diners to take their time eating amongst friends and family, be it a relaxed dinner, family get-together, or a fully catered party.

## Franco Manca

Franco Manca opened its first restaurant in 2008 and now has 51 restaurants (49 of which have so far reopened), primarily in London, but also with restaurants across the UK (e.g. Edinburgh, Manchester, Leeds, Cambridge, Bath, Oxford and Bristol). Franco Manca also has a franchised pizzeria on the island of Salina in Italy.

Franco Manca's pizza is made from slow-rising sourdough and is baked in an oven that produces high heat. The slow levitation and blast cooking process lock in the flour's natural aroma and moisture, giving a soft and easily digestible crust. Where possible, locally sourced and organic ingredients are used. Pizza prices start from £5.20.

Franco Manca has received the following accolades:

Winner of the Casual Dining Best Family Dining Experience Award 2020

Winner of the R200 Best Value Restaurant Operator- Over 20 Sites Award 2019 and 2017

Winner of the CGA Peach Hero and Icon Awards Best Concept award 2016

## Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

|                     |  |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
|---------------------|--|--|------------|----------|------------------|-------------------|---------------|------------------|--------------------|--------------------|----------------|------------------------|---------------------|------------------------|---------------|------|
| <b>1</b>            | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| a)                  | Name   | <table border="1"> <tr> <td>David Page</td> <td>Chairman</td> </tr> <tr> <td>Nabil Mankarious</td> <td>Managing Director</td> </tr> <tr> <td>Nicholas Wong</td> <td>Finance Director</td> </tr> <tr> <td>Nicholas Donaldson</td> <td>Executive Director</td> </tr> <tr> <td>Martin Chapman</td> <td>Non-Executive Director</td> </tr> <tr> <td>Desmond Gunewardena</td> <td>Non-Executive Director</td> </tr> <tr> <td>Jawaid Akhtar</td> <td>PDMR</td> </tr> </table> | David Page | Chairman | Nabil Mankarious | Managing Director | Nicholas Wong | Finance Director | Nicholas Donaldson | Executive Director | Martin Chapman | Non-Executive Director | Desmond Gunewardena | Non-Executive Director | Jawaid Akhtar | PDMR |
| David Page          | Chairman   |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| Nabil Mankarious    | Managing Director  |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| Nicholas Wong       | Finance Director   |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| Nicholas Donaldson  | Executive Director   |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| Martin Chapman      | Non-Executive Director   |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| Desmond Gunewardena | Non-Executive Director   |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| Jawaid Akhtar       | PDMR   |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| <b>2</b>            | <b>Reason for the notification</b>   |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| a)                  | Position/status  | see 1 a) above   |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| b)                  | Initial notification /Amendment  | Initial notification   |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| <b>3</b>            | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| a)                  | Name   | The Fulham Shore plc   |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| b)                  | LEI  | 213800WAVVOPS85N2205   |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| <b>4</b>            | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| a)                  | Description of the financial instrument, type of instrument<br>Identification code   | Ordinary shares of 1 penny each in The Fulham Shore plc<br><br>Identification code (ISIN) for The Fulham Shore plc ordinary shares: GB00B9F8VG44   |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| b)                  | Nature of the transaction  | Participation in a subscription for new ordinary shares  |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |
| c)                  | Price(s) and volume(s)   | Price: 6.25p   |            |          |                  |                   |               |                  |                    |                    |                |                        |                     |                        |               |      |

|                      |  | Volumes:  |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
|----------------------|--|---|----------------------|-----------------------------------|------------|-----------|------------------|-----------|---------------|-----------|--------------------|-----------|----------------|---------|---------------------|---------|---------------|--------|
|                      |  | <table border="1"> <thead> <tr> <th><i>Director/PDMR</i></th> <th><i>No. of new ordinary shares</i></th> </tr> </thead> <tbody> <tr> <td>David Page</td> <td>2,248,000</td> </tr> <tr> <td>Nabil Mankarious</td> <td>2,952,000</td> </tr> <tr> <td>Nicholas Wong</td> <td>2,088,000</td> </tr> <tr> <td>Nicholas Donaldson</td> <td>1,808,000</td> </tr> <tr> <td>Martin Chapman</td> <td>320,000</td> </tr> <tr> <td>Desmond Gunewardena</td> <td>320,000</td> </tr> <tr> <td>Jawaid Akhtar</td> <td>80,000</td> </tr> </tbody> </table> | <i>Director/PDMR</i> | <i>No. of new ordinary shares</i> | David Page | 2,248,000 | Nabil Mankarious | 2,952,000 | Nicholas Wong | 2,088,000 | Nicholas Donaldson | 1,808,000 | Martin Chapman | 320,000 | Desmond Gunewardena | 320,000 | Jawaid Akhtar | 80,000 |
| <i>Director/PDMR</i> | <i>No. of new ordinary shares</i>                        |   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| David Page           | 2,248,000  |   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| Nabil Mankarious     | 2,952,000  |   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| Nicholas Wong        | 2,088,000  |   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| Nicholas Donaldson   | 1,808,000  |   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| Martin Chapman       | 320,000  |   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| Desmond Gunewardena  | 320,000  |   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| Jawaid Akhtar        | 80,000   |   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| d)                   | Aggregated information<br>- Aggregated volume<br>- Price | n/a   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| e)                   | Date of the transaction                                  | 6 August 2020   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |
| f)                   | Place of the transaction                                 | Outside a Trading Venue   |                      |                                   |            |           |                  |           |               |           |                    |           |                |         |                     |         |               |        |

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"intends", "will", "may", "anticipates", "would", "could" or similar expressions or negatives thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the actual results, performance or achievements of the Group to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company will operate in the future. These forward-looking statements speak only as at the date of this Announcement. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based unless required to do so by applicable law or the AIM Rules for Companies.

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